

DEFINITIONS

Dividend per ordinary share

Dividend paid to ordinary shareholders is the actual dividend per share declared and paid.

Preference dividend recognised as interest per preference share

Preference dividend paid, is the actual preference share dividend per share declared and paid.

Earnings and diluted earnings per ordinary share

Earnings per ordinary share

Profit attributable to ordinary shareholders, divided by the weighted average number of ordinary shares net of the weighted average number of treasury shares in issue at the end of the year.

Diluted earnings per ordinary share

Profit attributable to ordinary shareholders, divided by the weighted average number of ordinary shares, adjusted for share appreciation rights issued, net of the weighted average number of treasury shares at the end of the year.

Net assets

Total assets less total liabilities.

Cash flow

Cash flow from operating activities.

Cash flow per ordinary share

Cash flow divided by the weighted average number of ordinary shares in issue at the end of the year.

Net asset turnover

Turnover divided by average net assets less average cash on hand.

Return on net assets

Operating profit as a percentage of average assets less average current liabilities excluding current interest-bearing loans and borrowings.

Return on equity holders' funds

Profit attributable to shareholders as a percentage of average shareholders' funds, before minority interest.

Gearing percentage

Interest-bearing loans and borrowings reduced by cash funds, as a percentage of total shareholders' interest, including minority interest.

Current ratio

Current assets divided by current liabilities.

Activities pertaining to cash flow

Operating activities

All transactions and other events that are not investing or financing activities.

Financing activities

Activities that result in changes in the size and composition of the capital structures of the Group. This includes both the equity and debt not falling within the definition of cash and cash equivalents.

Investing activities

Activities relating to the acquisition, holding and disposal of long-term assets.

Cash and cash equivalents

Cash on hand and in current bank accounts.

Restructuring cost

Restructuring cost consists of costs incurred in order to streamline operations of the Group.