

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 30 June 2014

Notes	GROUP								
	Ordinary and preference share capital	Ordinary and preference share premium	Preference share capital and premium transferred to debt	Other capital reserves	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interests	Total equity
	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
Balance at 1 July 2012	17 899	925 551	(259 382)	262 161	(7 875)	955 890	1 894 244	1 796	1 896 040
Profit for the year						238 626	238 626	1 233	239 859
Other comprehensive income					(272)		(272)		(272)
Total comprehensive income					(272)	238 626	238 354	1 233	239 587
Preference shares redeemed	19	(8 943)	(250 439)	259 382					
Share appreciation rights exercised	19	105	38 629		(8 841)	(28 293)	1 600		1 600
Share-based payment reserve				18 407			18 407		18 407
Share premium remaining on preference shares redeemed transferred to other capital reserves			(478)		478				
Dividends of subsidiaries								(720)	(720)
Dividends forfeited						2 423	2 423		2 423
Dividends declared and paid	9					(41 912)	(41 912)		(41 912)
Balance at 30 June 2013	9 061	713 263	–	272 205	(8 147)	1 126 734	2 113 116	2 309	2 115 425
Profit for the year						186 666	186 666	2 316	188 982
Other comprehensive income					2 565		2 565	–	2 565
Total comprehensive income					2 565	186 666	189 231	2 316	191 547
Non-controlling interest allocated in Clover Waters acquisition								16 807	16 807
Discount on acquisition of Clover Waters						4 218	4 218		4 218
Share appreciation rights exercised	19	63	21 151		(6 331)	(18 220)	(3 337)		(3 337)
Share-based payment reserve				17 351			17 351		17 351
Dividends of subsidiaries								(961)	(961)
Dividends forfeited						1 033	1 033		1 033
Dividends declared and paid	9					(69 342)	(69 342)		(69 342)
Balance at 30 June 2014	9 124	734 414	–	283 225	(5 582)	1 231 089	2 252 270	20 471	2 272 741

	Notes	COMPANY					Total equity R'000
		Ordinary and preference share capital R'000	Ordinary and preference share premium R'000	Preference share capital and premium transferred to debt R'000	Other capital reserves R'000	Retained earnings R'000	
Balance at 1 July 2012		17 899	925 551	(259 382)	25 485	52 923	762 476
Profit for the year						7 987	7 987
Other comprehensive income						-	-
Total comprehensive income						7 987	7 987
Dividends forfeited						1 695	1 695
Share-based payment reserve					18 407		18 407
Share appreciation rights exercised	19	105	38 629		(8 841)		29 893
Preference shares redeemed	19	(8 943)	(250 439)	259 382			-
Share premium remaining on preference shares redeemed transferred to other capital reserves			(478)		478		-
Dividends declared and paid	9					(41 912)	(41 912)
Balance at 30 June 2013		9 061	713 263	-	35 529	20 693	778 546
Profit for the year						72 264	72 264
Other comprehensive income						-	-
Total comprehensive income						72 264	72 264
Share appreciation rights exercised	19	63	21 151		(6 331)		14 883
Dividends forfeited						735	735
Dividends declared and paid	9					(69 342)	(69 342)
Balance at 30 June 2014		9 124	734 414		29 198	24 350	797 086