



Clover Industries Ltd



Clover S.A. (Pty) Ltd
100%

Over 117 years since its establishment as Natal Creamery Limited in 1898, its transformation in 1934 into National Co-operative Dairies Limited (“NCD”) operating countrywide, and its emergence in 2003 as Clover Industries Ltd, the Company has evolved into the Clover Group of companies depicted in the organogram below.

Divisions

Milk Procurement, Production, Primary Distribution and Supply Chain Management, Marketing, Sales, Secondary Distribution and Support Services.



Clover West Africa Ltd
100%



Clover Swaziland (Pty) Ltd
100%



Clover Dairy (Namibia) (Pty) Ltd
100%



Clover Botswana (Pty) Ltd
100%



The Real Beverages Company (Pty) Ltd
100%¹



Clover Waters (Pty) Ltd
70%

Lactolab (Pty) Ltd



Lactolab (Pty) Ltd
100%



Clover MilkyWay (Pty) Ltd
100%²



Clover Fonterra Ingredients (Pty) Ltd
51%



Clover Futurelife (Pty) Ltd
50%